

ARK ANNOUNCES STRATEGIC PARTNERSHIP WITH THE CLINTON FOUNDATION

LONDON (15 May 2007) – **ARK (Absolute Return for Kids)**, the international children’s charity, has announced that it is launching the **Clinton-ARK Initiative for Mozambique**, through a strategic partnership with the **Clinton Foundation HIV/AIDS Initiative (CHAI)**. The partnership will support the delivery of rapid and high quality care and treatment for HIV/AIDS in Mozambique.

The Clinton-ARK Initiative for Mozambique will provide training and mentoring for health care workers, reaching over **300 clinicians** in its first year. The five year partnership will be funded by ARK to a total of **USD \$8 million**. Programmes will be jointly designed and managed by ARK (led by ARK HIV/AIDS Director, Dr Ashraf Grimwood) and CHAI, working with the government of Mozambique.

The strategic partnership was announced at ARK’s **6th Annual Gala Dinner** in London in a speech by former **President Bill Clinton**. Attended by 1,200 guests, predominantly from the financial services industry, the event raised an astonishing **£26.6 million (\$53 million)** for the charity, exceeding the £18.5 million raised in 2006. Thanks to sponsorship by **Bloomberg, Merrill Lynch, UBS, BlueCrest** and two anonymous donors, all the money raised goes directly to support ARK’s programmes.

The Dinner also raised funds to support expansion of ARK’s **other programmes**, such as **City Academies** and the **Future Leaders** programme for future head teachers in the UK, enabling children to leave **institutional care** in Eastern Europe, and other **HIV/AIDS** projects in South Africa.

The Gala Dinner was held at the historic Marlborough House on Pall Mall, home of the Commonwealth Secretariat. The auction conducted by **Lord Dalmeny**, Deputy Chairman of Sotheby’s UK, included, amongst other items, dinner with ex-Soviet Union **President Mikhail Gorbachev**, a day on the set of the new Bond film with **Daniel Craig**, following the action in the **America’s Cup** with **Team Alinghi**, and a photograph by **Andreas Gursky**. The legendary musician, **Prince**, entertained guests with an amazing performance. The pledge appeal was delivered by **Madonna**. The style and organisation of the Gala were finessed by the work of event producers, **Starlight, Rhubarb Food Design** and **Rob van Helden Floral Design**.

Arpad Busson, ARK’s Chairman, said:

“The Clinton-ARK Initiative for Mozambique is a remarkable landmark in ARK’s development. In the past three years, ARK’s work in **South Africa** has prevented nearly **30,000 children** from being orphaned, and we are now poised to replicate our model in Mozambique. We are honoured to be working with the **Clinton Foundation** to save the lives of those infected with HIV/AIDS in Africa, helping the Mozambican government increase their medical training programmes to address the significant shortage of qualified personnel, training more than 300 this year alone. We are also rolling out ARV treatment and adherence programmes to both caregivers and children.”

Mr Busson further commented:

“ARK’s Gala Dinner was a fantastic success in achieving what matters to us most – **transforming children’s lives**. After putting all the money raised at last year’s ARK Dinner to work, we now have ambitious plans to expand ARK’s work in **education**, both in the UK and internationally, in providing care for **institutionalised children** in Bulgaria and elsewhere in Eastern Europe, and **HIV/AIDS** in Southern Africa.”

President Clinton, said:

“The ARK model’s tremendous success in treating HIV/AIDS in South Africa makes it a **natural partner for the Clinton Foundation in Mozambique**. Working with ARK, we can provide life saving medicine to children with AIDS, while also training people to diagnose, treat and care for them and follow-up with their treatment.”

This partnership tackles the massive needs in Mozambique, where 78% of the population live on less than \$2 per day and 1.8 million adults and children are infected with HIV/AIDS – the fourth largest number worldwide. The lack of skilled resources is apparent through the existence of only a little over 500 Mozambican doctors, serving a population of nearly 20 million. This Initiative will train and mentor existing health care workers, as well as increase the numbers able to enter the profession through medical schools, with a particular emphasis on HIV/AIDS.

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Notes to Editors:

ARK (Absolute Return for Kids)

ARK is a London-based international charity, whose purpose is to transform children's lives. ARK was founded in 2002 by a group of senior figures in the financial services industry, pooling their skills and resources to create an innovative, collective approach to philanthropy. The founding trustees were Arpad Busson, Paul Dunning, Kevin Gundle, Paul Marshall, Blaine Tomlinson and Ian Wace (current trustees listed below).

ARK's success is built on a rigorous approach to philanthropy and it has ambitious and aggressive plans to expand its programmes. The organisation has raised over £57m (\$114m) in its five year life. The donors to ARK are mainly from within the finance industry, particularly hedge funds.

ARK ensures that the impact of every donation is maximised by consistently applying the same principles and disciplines to managing the charity as it would to running a business. ARK focuses on the transformation of children's lives through efficient, accountable management of programmes. ARK delivers measurable social returns.

The Board of Trustees and the Patrons ensure the central administrative costs of ARK are met: 100% of donations are then used exclusively to help deliver its programmes. ARK also leverages additional funding and resources from governments, always ensuring long term programme sustainability.

ARK maximises its impact by funding and managing innovative programmes across three themes:

- **Combating HIV/AIDS –**
 - Working with the South African government, ARK aims to prevent children from being prematurely orphaned by HIV/AIDS by keeping their primary caregivers alive. ARK provides antiretroviral treatment for caregivers and children – reaching over 14,000 patients in four provinces in South Africa in three years.
 - Since 2003, ARK has prevented 29,700 children from becoming prematurely orphaned.
 - ARK's target is to treat 32,400 HIV+ carers and children by 2010 – preventing 65,000 children from becoming orphans.
 - The HIV/AIDS programme is now expanding to Mozambique – delivering treatment in clinics, as well as training via the Clinton-ARK Initiative.
- **Supporting deinstitutionalisation –**
 - ARK has so far enabled 1,700 children to leave abusive state orphanages or prevent their entry, closing institutions.
 - ARK is making ground-breaking progress towards the first ever closure programme of damaging institutions in Bulgaria and to establish alternative state services for childcare (ie foster care and small family-type homes)
 - 12 closures in five countries are now in progress, working with partner HHC.

- **Delivering quality education –**
 - ARK is rapidly becoming a leader in delivering a powerful educational vision that is determined to enable very young person to succeed at school.
 - ARK's first City Academy opened last September
 - Plans are in progress for a total of 12 Academies by 2012.

ARK Trustees

Arpad A. Busson, Chairman - EIM
Paul Dunning – Financial Risk Management Limited (FRM)
Stanley Fink – Man Group plc
Kevin Gundle – Aurum Funds
Paul Marshall – Marshall Wace Asset Management
Jennifer Moses – CentreForum
Blaine Tomlinson – Financial Risk Management
Ian Wace – Marshall Wace Asset Management

Clinton Foundation HIV/AIDS Initiative

President Clinton established the William J Clinton Foundation with the mission to strengthen the capacity of people throughout the world to meet the challenges of global interdependence. A centrepiece of the Foundation's work since 2002, the Clinton Foundation HIV/AIDS Initiative (CHAI) bring quality treatment to hundreds of thousands of people and enables underserved populations to access critical treatment to battle this worldwide pandemic.

CHAI launched its Paediatric Initiative in 2005 with the ambitious goal of doubling the number of children receiving AIDS care and treatment in developing countries. Since its inception, the Initiative has reduced the cost of paediatric HIV/AIDS medicines by over 50% and helped over 25,000 children. With a new partnership with UNITAID aimed at donating medicines to treat 100,000 children in over 40 countries, CHAI is continuing to give children with HIV/AIDS a chance at life.

The Clinton Foundation is also making an impact in other areas through the ongoing work of the Clinton Global Initiative, efforts in the fight against climate change, and much more.